

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571

Registered Office: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur, Mumbai - 400071

Tel No.: +91-22-25292152/54/55 Fax No: +91-22-25297423

Website : www.summitsecurities.net Email : investors@summitsecurities.net; compliance@summitsecurities.net

September 30, 2022

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: SUMMITSEC

Security Code: 533306
Security ID: SUMMITSEC

Sub: Disclosure under Regulation 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Summary of the proceedings and details of the voting results of the Twenty-Fifth Annual General Meeting of the Company.

Dear Sir,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Part A Schedule III, please find enclosed herewith the summary of the proceedings of the Twenty-Fifth Annual General Meeting of the Company held today i.e. September 30, 2022 at 04.30 p.m. (I.S.T.) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") as ***Annexure-A***.

Further, pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, we are also submitting herewith the details regarding the voting results of the business transacted at the AGM in the prescribed format along with the Consolidated report of the Scrutinizer on the remote e-voting and e-voting conducted at the AGM as ***Annexure-B*** and ***Annexure-C*** respectively.

Based on the Scrutinizers Report, all the resolutions as set out in the Notice convening the Twenty-Fifth AGM have been passed by the members with requisite majority.

The above information shall also be uploaded on the website of the Company i.e. www.summitsecurities.net and on the website of National Securities Depository Limited ("NSDL") i.e. www.evoting.nsdl.com.

You are requested to take the same on record.

Thanking you,
Yours faithfully,
For Summit Securities Limited

Jiya Gangwani
Company Secretary & Compliance Officer
Encl: As above

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Brief proceedings of the Twenty-Fifth Annual General Meeting of Summit Securities Limited held on Friday, September 30, 2022:

The Twenty-Fifth Annual General Meeting of the Company (AGM) was held on Friday, September 30, 2022 at 04.30 p.m. (I.S.T) through Video Conferencing or Other Audio-Visual Means in compliance with the General Circular No. 02/2022 dated May 05, 2022 read with Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 08, 2021, Circular No. 21/2021 dated December 14, 2021 issued by the Ministry of Corporate Affairs ('MCA') and Circulars dated May 12, 2020, January 15, 2021 and May 13, 2022 issued by Securities and Exchange Board of India ('SEBI') and in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Mr. Ramesh D. Chandak, Chairman of the Company occupied the Chair and after ascertaining the quorum called the meeting to order at 04.30 p.m. The Chairman then commenced the proceedings by welcoming the members to the AGM. The Chairman informed the Members that in view of the continuing COVID-19 pandemic and to ensure social distancing and safety, the AGM was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various circulars issued by MCA and SEBI in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

The Chairman then introduced the members of the Board who were attending the meeting and in particular confirmed the presence of Mr. H. N. Singh Rajpoot, Chairman of Stakeholders Relationship Committee and Mr. Prem Kapil, Chairman of Nomination and Remuneration Committee. He further informed that Mr. Abhay Nerurkar, Chairman of the Audit Committee, could not attend the meeting and had authorised Mr. H. C. Dalal, member of the Audit Committee to attend the meeting on his behalf. He further informed that the representatives of Statutory Auditors "Sharp & Tannan" and Secretarial Auditors "Parikh Parekh & Associates" were also attending this meeting.

The Chairman also informed the Members that there was no proxy facility available for this Meeting, as it was dispensed by the MCA and SEBI since the meeting was being held through Video Conferencing or Other Audio-Visual Means. The statutory registers which were required to be kept open were available for inspection electronically.

The Chairman informed that the Notice of the meeting and the Annual report was already sent to the members and therefore was taken as read. He then mentioned that there was no qualification, observation or comment in the Statutory Auditors Report or the Secretarial Auditors Report, hence, it was not required to be read at the meeting.

The Chairman addressed the shareholders highlighting inter-alia the financial performance of the Company for the financial year 2021-22 and business prospects for the current fiscal year.

The Company Secretary greeted the Members and informed that the Company had provided the facility of "remote e-voting" for voting on the resolutions contained in the Notice convening the AGM. She then informed that the Company had provided the facility to vote at the Meeting through e-voting platform of National Securities Depository Limited ("NSDL") to those Members who did not exercise their vote through remote e-voting.

She further informed that Mr. Mitesh Dhaliwala (Membership No. FCS 8331 / COP No. 9511) of Parikh Parekh & Associates, Practicing Company Secretaries, was appointed as Scrutinizer for remote e-voting as well as e-voting at the AGM and he would hand over the combined report on e-voting within two working days from the conclusion of the AGM, which shall be filed with the stock exchanges and uploaded on the website of the Company and that of NSDL.

The Chairman then informed, that the Company had provided the facility to its Members to register themselves in advance to express their views or ask questions at the AGM, by sending a request from their registered email ID, within the prescribed period stated in the Notice of the AGM. The Company had not received any such registration, during the prescribed period.

The Chairman thanked the Members for attending the Meeting and declared the Meeting as concluded and informed that those Members who had not voted through remote e-voting may cast their votes during the next fifteen minutes and authorized the Company Secretary of the Company to receive the voting results and intimate the same to the Stock Exchanges.

Items of business as mentioned in the Notice convening the AGM, which were put to vote through remote e-voting and e-voting at the AGM.

Sr. No.	Business Conducted at the AGM	Type of Resolution
i.	Adoption of: a. the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Auditors and the Board of Directors thereon. b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.	Ordinary
ii.	Re-appointment of Mr. H. N. Singh Rajpoot (DIN: 00080836) as a Director of the Company, liable to retire by rotation.	Ordinary
iii.	Appointment of Mr. Manish Jain (DIN: 05307900) as Non-Executive, Non-Independent Director of the Company, liable to retire by rotation.	Ordinary

All the resolutions at AGM were passed with requisite majority.

The AGM concluded at 5.00 P.M. (I.S.T.) (including the time provided for e-voting at the AGM).

General information about company	
Scrip code	533306
NSE Symbol	SUMMITSEC
MSEI Symbol	
ISIN	INE519C01017
Name of the company	Summit Securities Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2022
Start time of the meeting	04:30 PM
End time of the meeting	05:00 PM

Scrutinizer Details

Name of the Scrutinizer	Mr. Mitesh Dhaliwala
Firms Name	Parikh Parekh & Associates
Qualification	CS
Membership Number	8331
Date of Board Meeting in which appointed	25-05-2022
Date of Issuance of Report to the company	30-09-2022

Voting results

Record date	23-09-2022
Total number of shareholders on record date	51376
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	23
b) Public	34
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of: a. the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Auditors and the Board of Directors thereon. b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8137866	8137655	99.9974	8137655	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8137866	8137655	99.9974	8137655	0	100
Public-Institutions	E-Voting	104929	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		104929	0	0	0	0	0
Public-Non Institutions	E-Voting	2658986	104595	3.9336	103908	687	99.3432	0.6568
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2658986	104595	3.9336	103908	687	99.3432
Total		10901781	8242250	75.6046	8241563	687	99.9917	0.0083
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Re-appointment of Mr. H. N. Singh Rajpoot (DIN: 00080836) as a Director of the Company, liable to retire by rotation.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8137866	8137655	99.9974	8137655	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8137866	8137655	99.9974	8137655	0	100
Public-Institutions	E-Voting	104929	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		104929	0	0	0	0	0
Public- Non Institutions	E-Voting	2658986	104593	3.9336	102834	1759	98.3182	1.6818
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2658986	104593	3.9336	102834	1759	98.3182
Total		10901781	8242248	75.6046	8240489	1759	99.9787	0.0213
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Appointment of Mr. Manish Jain (DIN: 05307900) as Non-Executive, Non-Independent Director of the Company, liable to retire by rotation.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8137866	8137655	99.9974	8137655	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8137866	8137655	99.9974	8137655	0	100
Public-Institutions	E-Voting	104929	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		104929	0	0	0	0	0
Public- Non Institutions	E-Voting	2658986	104593	3.9336	102791	1802	98.2771	1.7229
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2658986	104593	3.9336	102791	1802	98.2771
Total		10901781	8242248	75.6046	8240446	1802	99.9781	0.0219
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Office: 111, 11th floor, Sai-Dwar CHS Ltd., SAB TV Lane, Opp. Laxmi Industrial Estate, Off Link Road, Above Shabari Restaurant, Andheri (West), Mumbai-400 053.
Tel.: 26301232 / 26301233 Email: cs@parikhassociates.com Website: www.parikhassociates.com Firm Unique Code: P1987MH010000

To,
The Chairman
Summit Securities Limited
213, Bezzola Complex, B Wing, 71,
Sion-Trombay Road, Chembur,
Mumbai – 400071.

Dear Sir,

Sub: Consolidated Scrutinizer’s Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and remote e-voting during the AGM for the 25th Annual General Meeting of Summit Securities Limited held on Friday, September 30, 2022 at 4.30 p.m. (IST) through video conferencing (‘VC’) / other audio visual means (‘OAVM’).

I, Mitesh Dhaliwala, of Parikh Parekh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Summit Securities Limited pursuant to Section 108 of the Companies Act, 2013 (“the Act”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 25th Annual General Meeting (“AGM”) of Summit Securities Limited on Friday, September 30, 2022 at 4.30 p.m. (IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM.

The notice dated August 08, 2022, convening the AGM, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 , April 13, 2020, January 13, 2021 and May 05, 2022 (collectively referred to as “MCA Circulars”) and SEBI Circulars dated May 12, 2020, January 15, 2021 and May 13, 2022.

The Company had availed the e-voting facility offered by National Securities Depository Limited's ('NSDL') for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Tuesday, September 27, 2022 at 9:00 a.m. IST and ended on Thursday, September 29, 2022 at 5:00 p.m. IST and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

The shareholders of the Company holding shares as on the "cut-off" date of Friday, September 23, 2022 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the report on remote voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Resolution 1: Ordinary Resolution**To receive, consider and adopt:**

- a. **the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Auditors and the Board of Directors thereon.**
- b. **the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
143	82,41,563	99.99

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	687	0.01

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 2: Ordinary Resolution

To appoint a Director in place of Mr. H. N. Singh Rajpoot (DIN: 00080836), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
136	82,40,489	99.98

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	1,759	0.02

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 3: Ordinary Resolution**Appointment of Mr. Manish Jain (DIN: 05307900) as a Non-Executive, Non-Independent Director of the Company.**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
137	82,40,446	99.98

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9	1,802	0.02

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Thanking you,
Yours faithfully,

MITESH
DHABLIWALA

Digitally signed by MITESH
DHABLIWALA
Date: 2022.09.30 17:38:46
+05'30'

Mitesh Dhaliwala

**Parikh Parekh & Associates
Practising Company Secretaries**

FCS: 8331 CP No.: 9511

111,11th Floor, Sai Dwar CHS Ltd
Sab TV Lane, Opp. Laxmi Indl. Estate,
Off Link Road, Above Shabari Restaurant,
Andheri West, Mumbai – 400053.

UDIN: F008331D001101841

Place: Mumbai

Dated: September 30, 2022

For Summit Securities Limited

JIYA

GANGWANI

Digitally signed by
JIYA GANGWANI
Date: 2022.09.30
18:34:39 +05'30'

Jiya Gangwani

Company Secretary & Compliance Officer